

SafeChoice Insurance Company

Issue Date: 2/4/2025

Insurer #: NA	NAIC #: 31399	AMB #: 010660	
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U.S. Insurer - 2024 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date NA	Domicile New York	<h1 style="font-size: 2em;">NR</h1> Dec-24	Insurance Group NA
Incorporation Date 25-Sep-86	Main Administrative Office 6320 Venture Drive, Suite 200 Lakewood Ranch, FL, US 34202		Parent Company Blue Sky Basin Capital Partnes LLC
Commenced Business 10-May-88			Parent Domicile Delaware

	9/30/2024	2023	2022	2021
Capital & Surplus	22,796,000	21,892,000	12,550,000	13,641,000
Underwriting Gain (Loss)	116,000	(1,063,000)	(1,215,000)	(380,000)
Net Income After Tax	702,000	(458,000)	(1,078,000)	(347,000)
Cash Flow from Operations		(1,041,000)	1,625,000	(227,000)
Gross Premium		26,490,000	3,557,000	0
Net Premium	5,080,000	1,327,000	3,094,000	0
Direct Premium Total	54,598,000	0	0	0
Direct Premium in Texas (Schedule T)		0	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T)				
SLTX Premium Processed				
Rank among all Texas S/L Insurers				
Combined Ratio		164%	261%	0%
IRIS Ratios Outside Usual Range		4	2	3

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
121.00%	6.00%	-57.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
20.00%	123.00%	2.30%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 2% and 5.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
74.00%	-4.00%	41.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
1.00%	2.00%	0.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
13- Current Estimated Reserve Deficiency		
0.00%		
<i>Usual Range: Less than 25%</i>		

